

	2015-16	2016-17	2017-18
Cost of Living Adjustment (COLA)	1.02%	0.47%	2.13%
LCFF Transition Funding, Per ADA Change from Prior	12.06%	4.27%	3.58%
LCFF Transition "Gap Funding," DOF Projections	51.97%	49.08%	45.34%
Enterprise Fund/SMArT-E Programs Contributions	\$500,000	\$650,000	\$650,000
Changes to Assumptions Since 1st Interim			
2015-16			
Enrollment changed from 3,163 to 3,140			
GAP funding increased by 0.45%			
Personnel /SPED-NPA,NPS/ decreased \$290,000			
2016-17			
Enrollment changed from 3,253 to 3,135			
GAP funding increased by 13.53 %			
Cost of Living (COLA) decreased by 1.13%			
3% Salary increase, no change			
TL secretarial position \$60,000, no change			
0.5 FTE Custodian Arroyo \$30,000			
Future Enterprise increases General Fund Transfer \$650,000, up from \$500,000			
Transfer to Cafeteria Fund \$62,352, no change			
Transfer to Post Retirement fund \$50,000, no change			
Increase sewer costs by 17% over 3 years, no change			
Capital Lease for Bus (\$19K annual payment), no change			
One time Prop.98 \$207 per 15-16 ADA \$629,280			
2017-18			
Enrollment changed from 3,279 to 3,143			
GAP funding increased by 10.23 %			
Cost of Living (COLA) decreased by 0.35%			
3% Salary increase, no change			
Add Dartmouth Principal \$130,000 (total comp), no change			
Transfer to Post Retirement fund \$50,000, no change			
Future Enterprise increases General Fund Transfer \$650,000, up from \$500,000			
Transfer to Cafeteria Fund \$62,352, no change			
Increase sewer costs by 17% over 3 years, no change			
Capital Lease for Bus (\$19K annual payment), no change			

Current Projections (Based on Assumptions Above):

Projected Ending Fund Balance:

	2015-16	2016-17	2017-18
Total Revenues	\$34,791,688	\$34,804,134	\$35,094,167
Less Total Expenditures	(34,441,175)	(35,029,863)	(36,389,005)
Projected (Deficit)/Surplus, Revenues Less Expenditures	\$350,513	(\$225,729)	(\$1,294,838)
Restricted Ending Balances & Designations	(238,628)	0	0
Revolving Cash	(4,500)	(4,500)	(4,500)
Beginning Fund Balance, Including Fund 17	4,072,886	4,423,399	4,017,670
Projected Ending Fund Balance/Available Reserves	\$4,700,913	\$4,713,811	\$3,418,973
% Reserves	13.65%	13.46%	9.40%

