

	2015-16	2016-17	2017-18
Cost of Living Adjustment (COLA)	1.02%	0.47%	2.13%
LCFF Transition Funding, Per ADA Change from Prior	12.06%	4.27%	3.58%
LCFF Transition "Gap Funding," DOF Projections	51.97%	49.08%	45.34%
Enterprise Fund/SMaRT-E Programs Contributions	\$500,000	\$650,000	\$650,000

Changes to Assumptions Since 1st Interim**2015-16**

Enrollment changed from 3,163 to 3,140
 GAP funding increased by 0.45%
 Personnel /SPED-NPA,NPS/ decreased
 \$290,000

2016-17

Enrollment changed from 3,253 to 3,135
 GAP funding increased by 13.53 %
 Cost of Living (COLA) decreased by 1.13%
 3% Salary increase, no change
 TL secretarial position \$60,000, no change
 0.5 FTE Custodian Arroyo \$30,000
 Future Enterprise increases General Fund Transfer \$650,000, up from \$500,000
 Transfer to Cafeteria Fund \$62,352, no change
 Transfer to Post Retirement fund \$50,000, no change
 Increase sewer costs by 17% over 3 years, no change
 Capital Lease for Bus (\$19K annual payment), no change
 One time Prop.98 \$207 per 15-16 ADA \$629,280

2017-18

Enrollment changed from 3,279 to 3,143
 GAP funding increased by 10.23 %
 Cost of Living (COLA) decreased by 0.35%
 3% Salary increase, no change
 Add Dartmouth Principal \$130,000 (total comp), no change
 Transfer to Post Retirement fund \$50,000, no change
 Future Enterprise increases General Fund Transfer \$650,000, up from \$500,000
 Transfer to Cafeteria Fund \$62,352, no change
 Increase sewer costs by 17% over 3 years, no change
 Capital Lease for Bus (\$19K annual payment), no change

Current Projections (Based on Assumptions Above):**Projected Ending Fund Balance:**

	2015-16	2016-17	2017-18
Total Revenues	\$34,791,688	\$34,804,134	\$35,094,167
Less Total Expenditures	(34,441,175)	(35,029,863)	(36,389,005)
Projected (Deficit)/Surplus, Revenues Less Expenditures	\$350,513	(\$225,729)	(\$1,294,838)
Restricted Ending Balances & Designations	(238,628)	0	0
Revolving Cash	(4,500)	(4,500)	(4,500)
Beginning Fund Balance, Including Fund 17	4,072,886	4,423,399	4,017,670
Projected Ending Fund Balance/Available Reserves	\$4,700,913	\$4,713,811	\$3,418,973
% Reserves	13.65%	13.46%	9.40%

