

FUND 63 Enterprise Fund (SMARTE and Preschool) 2015-16 2nd Interim

SMARTE		2015-16 Adopted	2015-16	2015-16	2015-16
		Budget	1st Interim	2nd Interim	Difference
<i>Beginning Fund Balance</i>		-	-		
Revenue					
Interest Income		500.00	500.00	500.00	-
After School Program Parent Fees					
In House Programs 0610		913,472.00	913,472.00	977,972.00	64,500.00
Vendor Programs		120,000.00	120,000.00	55,500.00	(64,500.00)
Summer Program Parent Fees					
In House Programs 0620		19,000.00	19,000.00	19,000.00	-
Vendor Programs		92,000.00	92,000.00	92,000.00	-
Total Revenue		1,144,972.00	1,144,972.00	1,144,972.00	-
Expenditures					
Salaries & Benefits					
Before /After School Programs		709,586.00	707,686.00	725,992.46	(18,306.46)
		-	-		-
Contracted Services					
		91,251.83	91,251.83	92,017.91	(766.08)
		-	-		
Supplies					
		30,250.00	30,250.00	37,980.00	(7,730.00)
		831,087.83	829,187.83	855,990.37	(26,802.54)
Net Operating Profit		313,884.17	315,784.17	288,981.63	(26,802.54)
Transfer to General Fund					
Indirect Cost		37,823.00	37,823.00	37,823.00	-
Contribution of Operating Profits			-		
Implied Transfer		264,019.00	264,019.00	251,158.63	-
Total Transfer to General Fund		301,842.00	301,842.00	288,981.63	(12,860.37)
Ending Fund Balance		12,042.17	13,942.17	-	-
PRESCHOOL		2015-16 Adopted	2015-16	2015-16	2015-16
		Budget	2015-16 1st Interim	Interim	Difference
<i>Beginning Fund Balance</i>		37,565.60	37,565.60	37,565.60	
Revenue					
Parent Fees					
Undesignated					
Heather		442,896.83	501,511.23	501,511.23	58,614.40
Brittan Acres		350,000.00	350,000.00	373,233.00	-
Total Revenue		792,896.83	851,511.23	874,744.23	58,614.40
Expenditures					
Salaries and Benefits					
Centralized Costs					
Heather		129,770.00	129,770.00	128,515.00	-
Heather		270,061.00	270,061.00	267,205.68	-
Brittan Acres		250,350.00	250,350.00	268,875.46	-
Supplies and Contracted Services					
Centralized Costs					
Heather		7,680.00	7,680.00	7,680.00	-
Heather		12,300.00	12,300.00	12,300.00	-
Brittan Acres		34,700.00	34,700.00	31,700.00	-
		704,861.00	704,861.00	716,276.14	-
Net Operating Profit		88,035.83	146,650.23	158,468.09	58,614.40
Transfer to General Fund					
Indirect Cost		48,160.00	31,718.75	69,634.00	(16,441.25)
Contribution of Operating Profits		77,441.43	152,497.08	126,399.69	75,055.65
Implied Transfer		-	-		-
Total Transfer to General Fund		125,601.43	184,215.83	196,033.69	58,614.40
Ending Fund Balance		-	-		-
TOTAL TRANSFERS per GL		500,000.00	500,000.00	500,000.00	-
Total Transfers per Above		427,443.43	486,057.83	485,015.32	-