

**FY 2015-16****2<sup>nd</sup> Interim General Fund Budget Assumptions**

2015-16 is the third year of the Local Control Funding Formula (LCFF). It shifts education's funding basis from a model driven primarily by an historical per student amounts (the Revenue Limit) to one that places emphasis on student population/demographics (the Local Control Funding Formula). As such the LCFF will cause districts across the state to experience widely divergent levels of funding. The LCFF will be phased in over the next several years, with full implementation anticipated by 2020-21.

**Positive Certification**

The Board of Trustees is required to certify the financial condition of the District at the two interim reporting periods and at budget adoption. The certification is stated as positive, qualified or negative based on projections of the District's ability to meet a State-mandated minimum reserve level of 3.0% of expenditures in the current and subsequent two following years. With the Second Interim assumptions, the District projects a reserve of 9.40 % at the end of the 2017-18 school year, and staff will recommend a positive certification.

<b>Summary of Assumptions</b>	<b>Adoption</b>	<b>First Interim</b>	<b>Second Interim</b>
2015-16 Enrollment	<b>3,179</b>	<b>3,163</b>	<b>3,140</b>
2015-16 ADA	<b>3,092</b>	<b>3,076</b>	<b>3,054</b>
2016-17 Enrollment	<b>3,266</b>	<b>3,253</b>	<b>3,135</b>
2016-17 ADA	<b>3,179</b>	<b>3,164</b>	<b>3,049</b>
2017-18 Enrollment	<b>3,353</b>	<b>3,279</b>	<b>3,143</b>
2017-18 ADA	<b>3,205</b>	<b>3,189</b>	<b>3,057</b>
Increased STRS and PERS Rates	√	√	√
Salary Increase for 15-16 , 16-17 , 17-18 ongoing 3%	√	√	√
Benefits Increase for 15-16 ,16-17,17-18 by County Fringe Rates	√	√	√
Increased contribution to Health and Welfare \$270-single,\$330 -family			√
Measure P Parcel Tax (\$246.60 per parcel)	√	√	√
Lottery Revenue \$140/ADA unrestricted, \$41/ADA	√	√	√
2015-16 Statutory COLA	<b>1.02%</b>	<b>1.02%</b>	<b>1.02%</b>
2016-17 Statutory COLA	<b>1.60%</b>	<b>1.60%</b>	<b>0.47%</b>
2017-18 Statutory COLA	<b>2.48%</b>	<b>2.48%</b>	<b>2.13%</b>
2015-16 LCFF Gap Funding	<b>53.00%</b>	<b>51.52%</b>	<b>51.97%</b>
2016-17 LCFF Gap Funding	<b>23.71%</b>	<b>35.55%</b>	<b>49.08%</b>
2017-18 LCFF Gap Funding	<b>26.43%</b>	<b>35.11%</b>	<b>45.34%</b>
2015-16 Unduplicated Percent	<b>14.44%</b>	<b>14.08%</b>	<b>12.50%</b>