

	2015-16	2016-17	2017-18
Cost of Living Adjustment (COLA)	1.02%	1.60%	2.48%
LCFF Transition Funding, Per ADA Change from Prior Year	12.06%	4.27%	3.58%
LCFF Transition "Gap Funding," DOF Projections 5/31/15	51.52%	35.50%	35.11%
Enterprise Fund/SMaRT-E Programs Contributions	\$500,000	\$500,000	\$500,000
<b>Changes to Assumptions Since Budget Development</b>			
2015-16			
Enrollment changed from 3,179 to 3,163			
GAP funding down 1.56%			
Personnel /SPED/Legal fees increased \$353,000			
Property/Liability Insurance increased \$100,000			
Prop.98 guarantee for 14-15 and 15-16 to be recomputed			
Positive sign - potential incoming of \$800,000 in one-time developer fees (not in budget, will revisit at 2nd Interim)			
New preschool increases General Fund Transfer by \$100K			
Capital Lease for Bus (\$19K annual payment)			
Increase sewer costs by 17% over 3 years			
Transfer to Post Retirement fund \$50,000			
Transfer \$250,000 to Deferred Maintenance fund			
2016-17			
GAP funding down 16.02%			
Increase enrollment by 89 (ADA increase of 87)			
3% Salary increase			
TL secretarial position \$60,000			
0.5 FTE Custodian Arroyo \$30,000			
Future new preschool increases General Fund Transfer (anticipate additional \$150,000 but not included in 1st Interim)			
Transfer to Cafeteria Fund \$62,352			
Transfer to Post Retirement fund \$50,000			
Increase sewer costs by 17% over 3 years			
Capital Lease for Bus (\$19K annual payment)			
2017-18			
GAP funding down 0.39%			
Increase enrollment by 27(ADA increase of 26)			
3% Salary increase			
Add Dartmouth Principal \$130,000 (total comp)			
Transfer to Post Retirement fund \$50,000			
Future new preschool increases General Fund Transfer (anticipate additional \$150,000 but not included in 1st Interim)			
Transfer to Cafeteria Fund \$62,352			
Increase sewer costs by 17% over 3 years			
Capital Lease for Bus (\$19K annual payment)			

**Current Projections** (Based on Assumptions Above):

Projected Ending Fund Balance:	2015-16	2016-17	2017-18
Total Revenues	\$34,886,119	\$34,707,078	\$35,832,405
Less Total Expenditures	(34,371,808)	(35,212,936)	(36,780,997)
Projected (Deficit)/Surplus, Revenues Less Expenditures	\$514,311	(\$505,858)	(\$948,593)
Restricted Ending Balances & Designations	(541,810)	0	0
Revolving Cash	(4,500)	(4,500)	(4,500)
Beginning Fund Balance, Including Fund 17	4,593,527	5,107,838	4,601,979
<b>Projected Ending Fund Balance/Available Reserves (Unrestricted)</b>	<b>\$4,561,528</b>	<b>\$4,597,479</b>	<b>\$3,648,887</b>
<b>% Reserves</b>	<b>13.27%</b>	<b>13.06%</b>	<b>9.92%</b>

