

# San Carlos Charter Learning Center

Multiyear Budget Summary

As of October 31, 2015

	2015/16	2015/16	2016/17	2017/18
	Approved Budget	Current Forecast	Preliminary Budget	Preliminary Budget
<b>SUMMARY</b>				
<b>Revenue</b>				
General Block Grant	2,514,205	2,509,676	2,647,651	2,783,554
Federal Revenue	55,409	55,409	57,404	58,670
Other State Revenues	417,485	433,936	233,857	238,902
Local Revenues	1,052,065	1,068,983	1,116,250	1,142,351
Fundraising and Grants	-	-	-	-
<b>Total Revenue</b>	<b>4,039,164</b>	<b>4,068,004</b>	<b>4,055,163</b>	<b>4,223,477</b>
<b>Expenses</b>				
Compensation and Benefits	2,982,485	2,845,865	2,963,097	3,135,210
Books and Supplies	182,769	179,619	188,668	194,246
Services and Other Operating Expenditure:	680,962	763,401	780,053	788,771
Capital Outlay	-	-	-	-
<b>Total Expenses</b>	<b>3,846,216</b>	<b>3,788,885</b>	<b>3,931,818</b>	<b>4,118,227</b>
<b>Operating Income (excluding Depreciation)</b>	<b>192,948</b>	<b>279,120</b>	<b>123,344</b>	<b>105,249</b>
<i>Operating Income (including Depreciation,</i>	192,948	279,120	123,344	105,249
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	715,860	927,422	1,206,542	1,329,886
Audit Adjustment	-	-	-	-
Beginning Balance (Audited)	715,860	927,422	1,206,542	1,329,886
Operating Income (including Depreciation)	192,948	279,120	123,344	105,249
<b>Ending Fund Balance (including Depreciation)</b>	<b>908,807</b>	<b>1,206,542</b>	<b>1,329,886</b>	<b>1,435,136</b>
<b>Ending Fund Balance as a % of Expenses</b>	<b>24%</b>	<b>32%</b>	<b>34%</b>	<b>35%</b>

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<b>Detail</b>					
<b>Enrollment Breakdown</b>					
	K	44	44	44	44
	1	44	44	44	44
	2	44	44	44	44
	3	44	44	44	44
	4	44	44	44	44
	5	36	36	44	44
	6	36	36	36	44
	7	36	37	36	36
	8	35	34	35	35
	<b>Total Enrolled</b>	<b>363</b>	<b>363</b>	<b>371</b>	<b>379</b>
<b>ADA %</b>					
	<b>Average</b>	<b>97%</b>	<b>97%</b>	<b>97%</b>	<b>97%</b>
<b>ADA</b>					
	K-3	170.7	170.7	170.7	170.7
	4-6	112.5	112.5	120.3	128.0
	7-8	68.9	68.9	68.9	68.9
	<b>Total ADA</b>	<b>352.1</b>	<b>352.1</b>	<b>359.9</b>	<b>367.6</b>

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<b>LCFF Entitlement</b>					
8011	Charter Schools LCFF - State Aid	1,295,713	1,313,785	1,426,860	1,574,513
8012	Education Protection Account Entitlement	419,371	457,263	465,884	437,856
8019	State Aid - Prior Years	-	-	-	-
8096	Charter Schools in Lieu of Property Tax	799,121	738,628	754,906	771,185
<b>SUBTOTAL - LCFF Entitlement</b>		2,514,205	2,509,676	2,647,651	2,783,554
<b>8100 Federal Revenue</b>					
8181	Special Education - Entitlement	55,409	55,409	57,404	58,670
<b>SUBTOTAL - Federal Income</b>		55,409	55,409	57,404	58,670
<b>8300 Other State Revenues</b>					
8319	Other State Apportionments - Prior Years	-	2,518	-	-
8381	Special Education - Entitlement (State)	160,259	160,259	163,791	167,323
8550	Mandated Cost Reimbursement	4,758	4,758	4,930	5,038
8560	State Lottery Revenue	57,042	57,042	65,136	66,541
8590	All Other State Revenue	195,425	209,359	-	-
<b>SUBTOTAL - Other State Income</b>		417,485	433,936	233,857	238,902
<b>8600 Other Local Revenue</b>					
8660	Interest	2,472	2,472	2,546	2,623
8681	Additional Educare Programs	-	376	388	399
8690	Sequoia	25,000	25,000	25,000	25,000
8699	All Other Local Revenue	15,000	15,000	15,450	15,914
8701	Parcel Tax	230,867	230,867	235,955	241,043
8702	Educare	330,000	329,624	339,512	349,698
8703	SCEF	240,000	251,000	256,532	262,063
8704	SCCLCFA General	100,000	100,000	100,000	100,000
8705	CLC Foundation	31,476	28,326	50,000	50,000
8706	Milestones & Fieldtrip Fees	77,250	86,318	90,867	95,611
<b>SUBTOTAL - Local Revenue</b>		1,052,065	1,068,983	1,116,250	1,142,351
<b>8800 Donations/Fundraising</b>					
<b>SUBTOTAL - Fundraising and Grants</b>		-	-	-	-
<b>TOTAL REVENUE</b>		<b>4,039,164</b>	<b>4,068,004</b>	<b>4,055,163</b>	<b>4,223,477</b>

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## EXPENSES

### Compensation & Benefits

<b>1000</b>	<b>Certificated Salaries</b>				
1100	Teachers Salaries	1,717,303	1,718,304	1,744,331	1,824,812
1103	Teacher - Substitute Pay	33,150	33,150	33,354	35,582
1300	Certificated Supervisor & Administrator Salaries	188,049	188,049	194,124	197,879
1900	Certificated Other Salaries	134,568	82,749	89,104	90,812
	<b>SUBTOTAL - Certificated Employees</b>	<b>2,073,070</b>	<b>2,022,252</b>	<b>2,060,912</b>	<b>2,149,084</b>
<b>2000</b>	<b>Classified Salaries</b>				
2100	Classified Instructional Aide Salaries	74,170	74,170	75,653	77,166
2200	Classified Support Salaries	106,791	105,234	115,930	118,249
2300	Classified Supervisor & Administrator Salaries	128,937	128,937	131,516	134,146
2400	Classified Clerical & Office Salaries	89,875	96,249	98,174	100,138
	<b>SUBTOTAL - Classified Employees</b>	<b>399,772</b>	<b>404,590</b>	<b>421,273</b>	<b>429,698</b>
<b>3000</b>	<b>Employee Benefits</b>				
3100	STRS	213,246	209,219	252,821	302,632
3200	PERS	47,521	44,876	50,421	65,420
3300	OASDI-Medicare-Alternative	63,539	62,340	65,628	67,598
3400	Health & Welfare Benefits	124,055	58,559	67,059	75,559
3500	Unemployment Insurance	24,189	15,476	15,777	14,876
3600	Workers Comp Insurance	37,093	28,554	29,205	30,342
	<b>SUBTOTAL - Employee Benefits</b>	<b>509,642</b>	<b>419,023</b>	<b>480,912</b>	<b>556,427</b>

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<b>4000</b>	<b>Books &amp; Supplies</b>				
4100	Approved Textbooks & Core Curricula Material	-	-	-	-
4200	Books & Other Reference Material:	23,138	23,138	24,358	25,629
4320	Educational Software	10,216	10,216	10,522	10,838
4325	Instructional Materials & Supplies	45,497	45,497	39,473	41,534
4330	Office Supplies	10,300	10,300	10,609	10,927
4346	Teacher Supplies	31,476	28,326	50,000	50,000
4400	Noncapitalized Equipment	56,350	56,350	47,741	49,173
4700	Food	5,792	5,792	5,965	6,144
<b>SUBTOTAL - Books and Supplies:</b>		<b>182,769</b>	<b>179,619</b>	<b>188,668</b>	<b>194,246</b>
<b>5000</b>	<b>Services &amp; Other Operating Expenses:</b>				
5200	Travel & Conferences:	13,783	17,783	18,317	18,866
5305	Dues & Membership - Professional	7,210	7,210	7,426	7,649
5400	Insurance	26,913	26,913	27,720	28,552
5515	Janitorial, Gardening Services & Supplies	52,536	52,536	54,112	55,736
5535	Utilities - All Utilities:	7,387	7,387	7,609	7,837
5600	Rentals, Leases, & Repairs:	75,000	75,000	70,000	15,000
5605	Equipment Leases:	7,200	7,200	7,416	7,638
5615	Repairs and Maintenance - Building	-	-	-	95,671
5803	Accounting Fees	10,927	10,927	11,255	11,593
5809	Banking Fees	11,330	11,330	11,670	12,020
5810	Subcontracts for Special Ed Services	68,490	125,000	128,750	132,613
5812	Business Services	80,500	80,500	80,500	80,500
5824	District Oversight Fees	75,426	75,290	79,430	27,836
5830	Field Trips Expenses:	106,807	127,404	134,118	141,120
5834	Special Day Expenses:	-	377	388	400
5845	Legal Fees	22,279	22,279	22,947	23,636
5854	Enrichment Program	75,278	74,902	77,149	79,463
5857	Payroll Fees	3,600	3,600	3,708	3,819
5861	Prior Year Expense (not accrued)	-	1,004	-	-
5863	Professional Development	13,410	13,410	13,813	14,227
5881	Student Information System	6,790	6,790	7,148	7,521
5898	Bad Debt Expense	-	464	-	-
5899	Miscellaneous Operating Expense:	12,535	12,535	12,911	13,298
5900	Communications	2,160	2,160	2,225	2,292
5915	Postage and Delivery	1,400	1,400	1,442	1,485
<b>SUBTOTAL - Services &amp; Other Operating Expenses:</b>		<b>680,962</b>	<b>763,401</b>	<b>780,053</b>	<b>788,771</b>
<b>6000</b>	<b>Capital Outlay</b>				
<b>SUBTOTAL - Capital Outlay:</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>3,846,216</b>	<b>3,788,885</b>	<b>3,931,818</b>	<b>4,118,227</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES including Depreciation</b>		<b>3,846,216</b>	<b>3,788,885</b>	<b>3,931,818</b>	<b>4,118,227</b>