

GENERAL FUND REVENUES

LOCAL CONTROL FUNDING FORMULA (LCFF)

If LCFF calculator used is other than the FCMAT LCFF calculator, please provide details of the assumptions used in calculating the District's LCFF funding:

FY 2015-16	FY 2016-17	FY 2017-18
Gap Funding Rate 51.52%	Gap Funding Rate 32.50%	Gap Funding Rate 35.11%
COLA 1.020%	COLA 1.60%	COLA 2.48%
Other factors:	Other factors:	Other factors:
ADA 3076	ADA 3163	ADA 3189
Enrollment 3163	Enrollment 3252	Enrollment 3279
Unduplicated Pupil 14%	Unduplicated Pupil 14%	Unduplicated Pupil 14 %

Explain significant changes in LCFF funding between fiscal years.

FY 2015-16	FY 2016-17	FY 2017-18
GAP Funding	GAP Funding less,	GAP Funding less,
In 1st Interim using 2015-16 P-1 Ppop.Tax Report		

For Basic Aid Districts, indicate the projected growth in property taxes each year. Explain significant changes in property tax projections between fiscal years.

FY 2015-16	FY 2016-17	FY 2017-18

FEDERAL REVENUES

Indicate assumptions used in projecting Federal Revenues. Explain significant changes between fiscal years.

FY 2015-16	FY 2016-17	FY 2017-18
none	none	none

STATE REVENUES

Indicate assumptions used in projecting State Revenues. Explain significant changes between fiscal years.

FY 2015-16	FY 2016-17	FY 2017-18
One time Prop.98; CDE recommendation recognize GASB68	less one time prop98; CDE recommendation recognize GASB68	CDE recommendation recognize GASB68
\$529 Per PY14-15 ADA 3003=\$1,588,587 (less \$255,909 for Edu. Eff		

adjust Restricted for Edu. Eff. Grant from Prop.98		
Indicate per ADA funding rate used for Unrestricted and Restricted lottery revenues each year.		
FY 2015-16	FY 2016-17	FY 2017-18
\$140	\$140	\$140
\$41	\$41	\$41

LOCAL REVENUES

Indicate assumptions used in projecting Local Revenues. Explain significant changes between fiscal years.		
FY 2015-16	FY 2016-17	FY 2017-18
Increase Ed. Foundation Revenue, New Grants, Parcel Tax Measure P	Increase Ed. Foundation Revenue, New Grants, Parcel Tax Measure P	Increase Ed. Foundation Revenue, New Grants, Parcel Tax Measure P

OTHER FINANCING SOURCES & USES

Describe the nature and purpose of amounts shown in the following accounts:		
FY 2015-16	FY 2016-17	FY 2017-18
a) Interfund Transfers In/Out	a) Interfund Transfers In/Out	a) Interfund Transfers In/Out
Interfund transfer in \$500K from Fund 63	Interfund transfer in \$500K from Fund 63	Interfund transfer in \$500K from Fund 63
Interfund transfer out \$50K to OPEB Fund 20, \$62,352 to Fund13	Interfund transfer out \$50K to OPEB Fund 20, \$62,352 to Fund13	Interfund transfer out \$50K to OPEB Fund 20, \$62,352 to Fund13
Interfund transfer out \$250K to Fund 14		
b) Other Sources/Uses	b) Other Sources/Uses	b) Other Sources/Uses
RDA Funds used to make Routine Maintenance	Increase contibution reflects using up most RDA funds	All RDA funds expended, Maintance contribution now entirely from
c) Contributions	c) Contributions	c) Contributions

GENERAL FUND EXPENDITURES

CERTIFICATED & CLASSIFIED SALARIES

Indicate the status of negotiations for each of the district's collective bargaining units. If settled, indicate if agreement contains a contingency language or a reopener provision.		
FY 2015-16	FY 2016-17	FY 2017-18
Certificated: settled	Certificated:settled	Certificated:settled
Classified:settled	Classified:settled	Classified:settled

Mgm't & Confidential:settled	Mgm't & Confidential:settled	Mgm't & Confidential:settled
Other bargaining units:	Other bargaining units:	Other bargaining units:
If negotiations are <b>settled</b> , indicate the negotiated increase in compensation and benefits for each fiscal year. Also indicate if there are contingency language or reopener provisions in the collective bargaining agreement.		
<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>
1.5% salary increase 07/01/15;1.5% salary increase 01/01/16	1.5% salary increase 07/01/16;1.5% salary increase 01/01/17	1.5% salary increase 07/01/17;1.5% salary increase 01/01/18
H&W gap increase 01/01/16-\$270 single, \$330 family		
If negotiations are <b>unsettled</b> , indicate the total estimated costs of potential settlements that are included in the budget or set aside as reserves in the components of ending fund balance.		
<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>
Indicate class size ratio, furlough days, percentage of step & column adjustments and other major assumptions used in projecting salaries and benefits budget.		
<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>
CSR Ratio: 24:1	CSR Ratio:24:1	CSR Ratio:24:1
Step & column %: actual from HR system	Step & column %: actual from HR system	Step & column %: actual from HR System
Furlough Days included in the budget: none	Furlough Days included in the budget: none	Furlough Days included in the budget: none
Others:	Others:	Others:

EMPLOYEE BENEFITS

Identify the rates used in projecting employer costs for STRS, PERS, Social Security, Medicare, Unemployment Insurance, and Workers’ Compensation for the current and subsequent two fiscal years.		
<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>
used SMCOE fringe benefits rates	Proected: from SMCOE common message	Proected: from SMCOE common message
Explain significant changes in Employee Benefits (3000-3999) between fiscal years.		
<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>
used SMCOE fringe benefits rates	Proected: from SMCOE common message	Proected: from SMCOE common message
STRS rate		
PERS rate		

RETIREMENT INCENTIVE

Indicate the cost of any golden handshake or other retirement incentives included in the budget, the number of retirees covered, and the assumptions used to project costs.		
FY 2015-16	FY 2016-17	FY 2017-18
n/a	n/a	n/a
Indicate the object and fund in which the retirement benefits/costs are recorded in the multi-year projections.		
FY 2015-16	FY 2016-17	FY 2017-18
fund 01, 37XX	fund 01, 37XX	fund 01, 37XX

OTHER SIGNIFICANT EXPENDITURES (Object Codes 4000 through 7999)

Indicate assumptions used in projecting expenditures in the following categories. <u>Explain significant increases or decreases in the budget between fiscal years.</u>		
FY 2015-16	FY 2016-17	FY 2017-18
a) 4000-Books & Supplies	a) 4000-Books & Supplies	a) 4000-Books & Supplies
Texbooks		
b) 5000-Services & Other Operating Costs	b) 5000-Services & Other Operating Costs	b) 5000-Services & Other Operating Costs
c) 6000-Capital Outlay	c) 6000-Capital Outlay	c) 6000-Capital Outlay
d) 7000-Other Outgo	d) 7000-Other Outgo	d) 7000-Other Outgo

COMPONENTS OF GENERAL FUND ENDING BALANCE

Indicate purpose of any “Committed” amounts in the Components of General Fund Ending Balance. (For Assigned and Unassigned Amounts, provide SMCOE with documentations submitted to the District Board to comply with SB 858 requirements.)		
FY 2015-16	FY 2016-17	FY 2017-18

NET CHANGE IN FUND BALANCE - GENERAL FUND

Explain any significant operating deficit in Unrestricted General Fund. Indicate whether the deficits are ongoing or one-time. If ongoing, provide information on district's plan to address or eliminate deficits in the future.		
FY 2015-16	FY 2016-17	FY 2017-18
none		de

SHORT & LONG TERM OBLIGATIONS

TAX AND REVENUE ANTICIPATION NOTES (TRANS) or TEMPORARY INTERFUND BORROWINGS

For any anticipated TRANS, identify the estimated issue amount, costs, and other repayment terms. For interfund borrowings, indicate amount of loan and fund source(Board Resolutions authorizing temporary interfund borrowings must be obtained).		
FY 2015-16	FY 2016-17	FY 2017-18
1) TRANS Amount:	1) TRANS Amount:	1) TRANS Amount:
Issuance Costs:	Issuance Costs:	Issuance Costs:
2) Interfund Borrowing Amount:	2) Interfund Borrowing Amount:	2) Interfund Borrowing Amount:
Fund Source:	Fund Source:	Fund Source:

LONG-TERM DEBTS

Indicate amounts of outstanding voter and non-voter approved debts or obligations of the district such as GO Bonds, BANs, COPs, lease-purchases, loans and/or other borrowings.		
FY 2015-16	FY 2016-17	FY 2017-18
GO Bonds \$35,000,000	GO Bonds	GO Bonds
COPs	COPs	COPs
BANs	BANs	BANs
Capital Leases	Capital Leases	Capital Leases
Other Borrowings:	Other Borrowings:	Other Borrowings:

OTHER FUNDS

For each district fund, indicate assumptions used in projecting revenues, expenditures, interfund transfers, and other sources/uses. Provide explanation for significant changes between fiscal years. (Please add rows if for additional fund accounts not listed below.)

Fund 11 – ADULT EDUCATION

FY 2015-16	FY 2016-17	FY 2017-18
n/a	n/a	n/a

Fund 12 – CHILD DEVELOPMENT

FY 2015-16	FY 2016-17	FY 2017-18
n/a	n/a	n/a

Fund 13 – CAFETERIA

FY 2015-16	FY 2016-17	FY 2017-18
Budget Transfer from general fund to Fund 13-\$62,352	Budget Transfer from general fund to Fund 13-\$62,352	Budget Transfer from general fund to Fund 13-\$62,352

Fund 14 – DEFERRED MAINTENANCE

FY 2015-16	FY 2016-17	FY 2017-18
interfund from GF \$250K	none	none

Fund 17 – SPECIAL RESERVE OTHER THAN CAPITAL OUTLAY PROJECTS

FY 2015-16	FY 2016-17	FY 2017-18
\$520,641 BFB	\$520,641BFB	\$520,641 BFB



Fund 20 – SPECIAL RESERVE FUND FOR POST-EMPLOYMENT BENEFITS

FY 2015-16	FY 2016-17	FY 2017-18
interfund transfer \$50K from GF	interfund transfer \$50K from GF	interfund transfer \$50K from GF

Fund 21 – BUILDING FUND

FY 2015-16	FY 2016-17	FY 2017-18
Continue to issue bonds to cover new school construction costs	Continue to issue bonds to cover new school construction costs	Continue to issue bonds to cover new school construction costs

Fund 25 – CAPITAL FACILITIES FUND

FY 2015-16	FY 2016-17	FY 2017-18
District will continue collect developer fees and use funds to address	District will continue collect developer fees and use funds to address	District will continue collect developer fees and use funds to address

Fund 35 – COUNTY SCHOOL FACILITIES FUND

FY 2015-16	FY 2016-17	FY 2017-18

Fund 40 – SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS

FY 2015-16	FY 2016-17	FY 2017-18

OTHER DISTRICT FUNDS *(Insert additional rows, as necessary, to include all district's fund accounts.)*

Fund \_\_\_\_\_

FY 2015-16	FY 2016-17	FY 2017-18



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