

FUND 63 Enterprise Fund (SMARTE and Preschool) Unaudited Actuals 2014-15

SMARTE	2014-15 Adopted		
	Budget	2014-15 Actual	2014-15 Difference
<i>Beginning Fund Balance</i>		-	
Revenue			
Interest Income	500.00	1,840.59	1,340.59
After School Program Parent Fees			
In House Programs	682,500.00	820,945.84	138,445.84
Vendor Programs	47,000.00	191,551.90	144,551.90
Summer Program Parent Fees			
In House Programs	19,000.00	13,536.41	(5,463.59)
Vendor Programs	92,000.00	97,364.00	5,364.00
Total Revenue	841,000.00	1,125,238.74	284,238.74
Expenditures			
Salaries & Benefits			
After School Programs	574,171.00	647,050.67	72,879.67
Summer Programs	43,572.00	43,808.03	236.03
Supplies and Contracted Services			
Negative Interest			
After School Programs	84,002.00	162,999.39	78,997.39
Summer Programs	420.00	3,194.72	2,774.72
	702,165.00	857,052.81	154,887.81
Net Operating Profit	138,835.00	268,185.93	129,350.93
Transfer to General Fund			
Indirect Cost	37,823.00	37,823.00	-
Contribution of Operating Profits			
Implied Transfer	101,012.00	230,362.93	129,350.93
Total Transfer to General Fund	138,835.00	268,185.93	129,350.93
Ending Fund Balance	-	-	-
PRESCCHOOL	2014-15 Adopted		
	Budget	2014-15 Actual	2014-15 Difference
<i>Beginning Fund Balance</i>		43,861.83	
Revenue			
Parent Fees			
Undesignated			
Heather	431,500.00	448,058.29	16,558.29
Brittan Acres	333,500.00	343,907.38	10,407.38
Total Revenue	765,000.00	791,965.67	26,965.67
Expenditures			
Salaries and Benefits			
Centralized Costs	122,431.00	180,483.68	58,052.68
Heather	233,606.00	222,601.34	(11,004.66)
Brittan Acres	151,948.00	161,405.21	9,457.21
Supplies and Contracted Services			
Centralized Costs	6,180.00	1,869.08	(4,310.92)
Heather	12,300.00	10,655.62	(1,644.38)
Portable Lease Heather	14,955.00	14,955.00	-
Brittan Acres	10,700.00	24,477.90	13,777.90
	552,120.00	616,447.83	64,327.83
Net Operating Profit	212,880.00	175,517.84	(37,362.16)
Transfer to General Fund			
Indirect Cost	34,425.00	27,740.15	(6,684.85)
Contribution of Operating Profits		7,076.85	7,076.85
Implied Transfer	176,740.00	146,997.07	(29,742.93)
Total Transfer to General Fund	211,165.00	181,814.07	(29,350.93)
Ending Fund Balance	1,715.00	37,565.60	35,850.60
TOTAL TRANSFERS per GL	350,000.00	450,000.00	100,000.00
Total Transfers per Above	350,000.00	450,000.00	100,000.00