

FUND 63 Enterprise Fund (SMARTE and Preschool) Unaudited Actuals 2014-15

SMARTE		2014-15 Adopted Budget	2014-15 Actual	2014-15 Difference
<i>Beginning Fund Balance</i>			-	
Revenue				
Interest Income	500.00	1,840.59	1,340.59	
After School Program Parent Fees				
In House Programs	682,500.00	820,945.84	138,445.84	
Vendor Programs	47,000.00	191,551.90	144,551.90	
Summer Program Parent Fees				
In House Programs	19,000.00	13,536.41	(5,463.59)	
Vendor Programs	92,000.00	97,364.00	5,364.00	
Total Revenue	841,000.00	1,125,238.74	284,238.74	
Expenditures				
Salaries & Benefits				
After School Programs	574,171.00	647,050.67	72,879.67	
Summer Programs	43,572.00	43,808.03	236.03	
Supplies and Contracted Services				
Negative Interest				
After School Programs	84,002.00	162,999.39	78,997.39	
Summer Programs	420.00	3,194.72	2,774.72	
	702,165.00	857,052.81	154,887.81	
Net Operating Profit	138,835.00	268,185.93	129,350.93	
Transfer to General Fund				
Indirect Cost	37,823.00	37,823.00	-	
Contribution of Operating Profits				
Implied Transfer	101,012.00	230,362.93	129,350.93	
Total Transfer to General Fund	138,835.00	268,185.93	129,350.93	
Ending Fund Balance	-	-	-	
PRESCHOOL		2014-15 Adopted Budget	2014-15 Actual	2014-15 Difference
<i>Beginning Fund Balance</i>			43,861.83	
Revenue				
Parent Fees				
Undesignated				
Heather	431,500.00	448,058.29	16,558.29	
Brittan Acres	333,500.00	343,907.38	10,407.38	
Total Revenue	765,000.00	791,965.67	26,965.67	
Expenditures				
Salaries and Benefits				
Centralized Costs	122,431.00	180,483.68	58,052.68	
Heather	233,606.00	222,601.34	(11,004.66)	
Brittan Acres	151,948.00	161,405.21	9,457.21	
Supplies and Contracted Services				
Centralized Costs	6,180.00	1,869.08	(4,310.92)	
Heather	12,300.00	10,655.62	(1,644.38)	
Portable Lease Heather	14,955.00	14,955.00	-	
Brittan Acres	10,700.00	24,477.90	13,777.90	
	552,120.00	616,447.83	64,327.83	
Net Operating Profit	212,880.00	175,517.84	(37,362.16)	
Transfer to General Fund				
Indirect Cost	34,425.00	27,740.15	(6,684.85)	
Contribution of Operating Profits		7,076.85	7,076.85	
Implied Transfer	176,740.00	146,997.07	(29,742.93)	
Total Transfer to General Fund	211,165.00	181,814.07	(29,350.93)	
Ending Fund Balance	1,715.00	37,565.60	35,850.60	
TOTAL TRANSFERS per GL		350,000.00	450,000.00	100,000.00
Total Transfers per Above		350,000.00	450,000.00	100,000.00