

## Multi-Year Projection Summary

## Major Budget Highlights:

	2016-17	2017-18	2018-19
Cost of Living Adjustment (COLA)	0.00%	1.11%	2.42%
LCFF Transition Funding, Per ADA Change from Prior	5.51%	4.18%	1.66%
LCFF Transition "Gap Funding," DOF Projections	54.84%	73.96%	41.22%
Enterprise Fund/SMaRT-E Programs Contributions	\$650,000	\$650,000	\$650,000

**General Fund Budget / Program Assumptions**

## 2016-17

Enrollment 3160  
 GAP funding increased by 5.76%  
 3% annual salary increase  
 One time Prop.98 \$237 per 15-16 ADA \$726,405  
 STRS ER rate increase 12.58% -\$500,000 more, total of \$2,165,304  
 PERS ER rate increase 13.88%-\$166,000 more, total of \$712,908  
 Increase of \$69,310 in Liability & Property insurance  
 Transfer to Cafeteria Fund \$62,352  
 Transfer to Post Retirement fund \$50,000  
 Enterprise to General Fund Transfer \$650,000  
 Increase sewer costs by 17% over 3 years  
 Capital Lease for Bus (\$19K annual payment)

## 2017-18

Static enrollment 3,160  
 GAP funding increased by 19.12 %  
 3% Salary increase, no change  
 STRS ER rate increase 14.42% total \$2,586,254  
 PERS ER rate increase 15.50% total \$829,551  
 Enterprise to General Fund Transfer \$650,000, no change  
 Transfer to Cafeteria Fund \$62,352, no change  
 Transfer to Post Retirement fund \$50,000, no change  
 Increase sewer costs by 17% over 3 years, no change  
 Capital Lease for Bus (\$19K annual payment), no change

## 2018-19

Static enrollment 3,160  
 GAP funding decreased by 32.74 %  
 No salary increase  
 STRS ER rate increase 16.28% total \$2,963,646  
 PERS ER rate increase 17.10% total \$928,917  
 Transfer to Post Retirement fund \$50,000, no change  
 Enterprise to General Fund Transfer \$650,000, no change  
 Transfer to Cafeteria Fund \$62,352, no change  
 Capital Lease for Bus (\$19K annual payment), no change

**Current Projections (Based on Assumptions Above):**Projected Ending Fund Balance:

	2016-17	2017-18	2018-19
Total Revenues	\$35,120,821	\$35,445,069	\$36,179,123
Less Total Expenditures	(35,344,434)	(36,874,338)	(37,938,071)
Projected (Deficit)/Surplus, Revenues Less Expenditures	(\$223,613)	(\$1,429,269)	(\$1,758,948)
Restricted Ending Balances & Designations	(238,628)	0	0
Revolving Cash	(4,500)	(4,500)	(4,500)
Beginning Fund Balance, Including Fund 17	4,423,399	3,291,659	1,532,711
<b>Projected Ending Fund Balance/Available Reserves</b>	<b>\$4,482,301</b>	<b>\$4,713,811</b>	<b>\$3,418,973</b>
<b>% Reserves</b>	<b>12.68%</b>	<b>8.93%</b>	<b>4.04%</b>

