

San Carlos School District
Budget 2016-2017

2016-17 Budget based on 2016-17 Governor's budget and Department of Finance Gap percentages	2016-17 Unrestricted Projected	2016-17 Restricted Projected	2016-17 Summary Unr + Resr	2017-18 Unrestricted Projected	2017-18 Restricted Projected	2017-18 Summary Unr + Resr	2018-19 Unrestricted Projected	2018-19 Restricted Projected	2018-19 Summary 3205.32
Funded ADA			3,071			3,071			3,071
Enrollment			3,160			3,160			3,160
LCFF GAP Funding Percentage			54.84%			73.96%			41.22%
COLA			0.00%			1.11%			2.42%
CLC ADA (for informational purposes)			359.87			367.63			375.39
REVENUE									
LCFF Sources	23,783,736	1,513,257	25,296,993	24,702,670	1,543,522	26,246,192	25,302,370	1,574,392	26,876,762
Federal	0	677,608	677,608	0	677,608	677,608	0	677,608	677,608
Other State	1,215,138	1,190,054	2,405,192	488,733	1,190,054	1,678,787	488,733	1,190,054	1,678,787
Local	1,018,260	5,072,767	6,091,027	1,018,260	5,174,222	6,192,482	1,018,260	5,277,706	6,295,966
TOTAL REVENUE	26,017,134	8,453,686	34,470,820	26,209,663	8,585,406	34,795,069	26,809,363	8,719,760	35,529,123
EXPENSE									
Certificated Salaries	12,269,108	4,943,169	17,212,277	12,784,409	5,150,781	17,935,190	12,976,175	5,228,042	18,204,217
Classified Salaries	2,327,793	2,808,432	5,136,225	2,425,559	2,926,385	5,351,944	2,461,942	2,970,325	5,432,267
Benefits	4,045,292	3,065,647	7,110,939	4,368,915	3,310,898	7,679,813	4,718,428	3,575,769	8,294,197
Supplies	742,320	640,460	1,382,780	742,320	640,460	1,382,780	742,320	640,460	1,382,780
Other Services	1,972,204	1,705,397	3,677,601	1,900,000	1,800,000	3,700,000	1,950,000	1,850,000	3,800,000
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo(Bus, Charter, County)	204,259	508,000	712,259	204,259	508,000	712,259	204,258	508,000	712,258
Indirect Cost	(113,529)	113,529	0	(113,529)	113,529	0	(113,529)	113,529	0
Other Assumptions									
TOTAL EXPENSE	21,447,447	13,784,634	35,232,081	22,311,933	14,450,053	36,761,986	22,939,594	14,886,125	37,825,719
Deficit/Surplus, Revenue Less Expenditure	4,569,687	(5,330,948)	(761,261)	3,897,730	(5,864,647)	(1,966,917)	3,869,769	(6,166,365)	(2,296,596)
OTHER SOURCES									
Proceeds from Capital Lease (bus)	0	0	0	0	0	0	0	0	0
Transfer in from Fund 20, OPEB	0	0	0	0	0	0	0	0	0
Transfer in from Fund 63, Enterprise/SMART-E	650,000		650,000	650,000	0	650,000	650,000	0	650,000
TOTAL OTHER SOURCES	650,000	0	650,000	650,000	0	650,000	650,000	0	650,000
OTHER USES									
Transfer out to Fund 13, Cafeteria	62,352	0	62,352	62,352		62,352	62,352		62,352
Transfer out to Fund 20, OPEB & Fund 14(Def. Maint)	50,000	0	50,000	50,000		50,000	50,000		50,000
TOTAL OTHER USES	112,352	0	112,352	112,352	0	112,352	112,352	0	112,352
CONTRIBUTIONS	(5,330,948)	5,330,948	0	(5,626,020)	5,626,020	0	(6,166,365)	6,166,365	(0)
Net Increase/Decrease in Fund Balance	(223,613)	(0)	(223,613)	(1,190,641)	(238,628)	(1,429,269)	(1,758,948)	0	(1,758,948)
Beginning Balance Fund 01	4,184,771	238,628	4,423,399	3,961,158	238,627	4,199,786	2,770,517	(0)	2,770,516
Beginning Fund Balance Fund 17	525,641	0	525,641	525,641	0	525,641	525,641	0	525,641
Fund 17 Revenue	0	0	0	0	0	0	0	0	0
Ending Fund Balance 01	3,961,158	238,627	4,199,786	2,770,517	(0)	2,770,516	1,011,569	(0)	1,011,568
Ending Fund Balance 17	525,641	0	525,641	525,641	0	525,641	525,641	0	525,641
TOTAL RESERVES	4,486,799	238,627	4,725,427	3,296,158	(0)	3,296,157	1,537,210	(0)	1,537,209
RESTRICTED RESERVES									
Educator Effectiveness		150,000	150,000		0	0		0	0
Lottery		88,379	88,379		0	0		0	0
All Other		249	249		0	0		0	0
TOTAL RESTRICTED RESERVES	0	238,627	238,627	0	(0)	(0)	0	(0)	(0)
UNRESTRICTED RESERVES									
Revolving Fund	4,500		4,500	4,500	0	4,500	4,500	0	4,500
Designated for Arroyo School Operations	0		0	0	0	0	0	0	0
Designated for Economic Uncertainties (3% Reserve)	1,060,333		1,060,333	1,106,230	0	1,106,230	1,138,142	0	1,138,142
Unappropriated	3,421,966		3,421,966	2,185,428	0	2,185,428	394,567	0	394,567
TOTAL UNRESTRICTED RESERVES	4,486,799	0	4,486,799	3,296,158	0	3,296,158	1,537,210	0	1,537,210
AVAILABLE RESERVES	4,482,299	0	4,482,299	3,291,658	0	3,291,658	1,532,710	0	1,532,710
Unrestricted Reserve %	12.68		12.68	8.93		8.93	4.04		4.04