

Multi-Year Projection Summary

Major Budget Highlights:

	2016-17	2017-18	2018-19
Cost of Living Adjustment (COLA)	0.00%	1.11%	2.42%
LCFF Transition Funding, Per ADA Change from Prior	5.51%	4.18%	1.66%
LCFF Transition "Gap Funding," DOF Projections	54.84%	73.96%	41.22%
Enterprise Fund/SMaRT-E Programs Contributions	\$650,000	\$650,000	\$650,000

General Fund Budget / Program Assumptions

2016-17

Enrollment 3160
 GAP funding increased by 5.76%
 3% annual salary increase
 One time Prop.98 \$237 per 15-16 ADA \$726,405
 STRS ER rate increase 12.58% -\$500,000 more, total of \$2,165,304
 PERS ER rate increase 13.88%-\$166,000 more, total of \$712,908
 Increase of \$69,310 in Liability & Property insurance
 Transfer to Cafeteria Fund \$62,352
 Transfer to Post Retirement fund \$50,000
 Enterprise to General Fund Transfer \$650,000
 Increase sewer costs by 17% over 3 years
 Capital Lease for Bus (\$19K annual payment)

2017-18

Static enrollment 3,160
 GAP funding increased by 19.12 %
 3% Salary increase, no change
 STRS ER rate increase 14.42% total \$2,586,254
 PERS ER rate increase 15.50% total \$829,551
 Enterprise to General Fund Transfer \$650,000, no change
 Transfer to Cafeteria Fund \$62,352, no change
 Transfer to Post Retirement fund \$50,000, no change
 Increase sewer costs by 17% over 3 years, no change
 Capital Lease for Bus (\$19K annual payment), no change

2018-19

Static enrollment 3,160
 GAP funding decreased by 32.74 %
 No salary increase
 STRS ER rate increase 16.28% total \$2,963,646
 PERS ER rate increase 17.10% total \$928,917
 Transfer to Post Retirement fund \$50,000, no change
 Enterprise to General Fund Transfer \$650,000, no change
 Transfer to Cafeteria Fund \$62,352, no change
 Capital Lease for Bus (\$19K annual payment), no change

Current Projections (Based on Assumptions Above):Projected Ending Fund Balance:

	2016-17	2017-18	2018-19
Total Revenues	\$35,120,821	\$35,445,069	\$36,179,123
Less Total Expenditures	(35,344,434)	(36,874,338)	(37,938,071)
Projected (Deficit)/Surplus, Revenues Less Expenditures	(\$223,613)	(\$1,429,269)	(\$1,758,948)
Restricted Ending Balances & Designations	(238,628)	0	0
Revolving Cash	(4,500)	(4,500)	(4,500)
Beginning Fund Balance, Including Fund 17	4,423,399	3,291,659	1,532,711
Projected Ending Fund Balance/Available Reserves	\$4,482,301	\$4,713,811	\$3,418,973
% Reserves	12.68%	8.93%	4.04%

