

District: San Carlos School District
CDS #: 69021

Adopted Budget
2016-17 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			2016-17 Budget	Objects 9780/9789/9790
Form	Fund			
01	General Fund/County School Service Fund		\$4,199,786.74	Form 01
17	Special Reserve Fund for Other Than Capital Outlay Projects		\$525,641.00	Form 17
Total Assigned and Unassigned Ending Fund Balances			\$4,725,427.74	
District Standard Reserve Level			3%	Form 01CS Line 10B-4
Less District Minimum Reserve for Economic Uncertainties			\$1,060,333	Form 01CS Line 10B-7
Remaining Balance to Substantiate Need			\$3,665,094.43	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties				
Form	Fund	2016-17 Budget	Description of Need	
			2016-17	
01	General Fund/County School Service Fund	\$890,000.0	To ensure fiscal stability , including planning and funding educational programs. Interior and exterior classroom repairs;mechanical repair Additional reserve fund balance per Board guidance	
01	General Fund/County School Service Fund	\$400,000.0		
01	General Fund/County School Service Fund	\$800,000.0		
		\$1,049,453.4		
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$525,641.00	Assigned to a project for which the general use of the funds are know but not enough details have been worked out to have the local board commit the fund. Taking into consideration - The Government Finance Officers Association recommends reserves equal to two month of average general fund operating expenditures.	
Total of Substantiated Needs		\$3,665,094.43		

Remaining Unsubstantiated Balance **\$0.00** **Balance should be Zero**

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.

District: San Carlos School District
CDS #: 69021

Adopted Budget
2017-18 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			2017-18	Objects 9780/9789/9790
Form	Fund			
01	General Fund/County School Service Fund		\$2,770,517.46	Form 01
17	Special Reserve Fund for Other Than Capital Outlay Projects		\$525,641.00	Form 17
	Total Assigned and Unassigned Ending Fund Balances		\$3,296,158.46	
	District Standard Reserve Level		3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties		\$1,106,230	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need		\$2,189,928.46	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2017-18	Description of Need
01	General Fund/County School Service Fund		2017-18 To ensure fiscal stability , including planning and funding educational programs.Recognizing duty to maintain fiscal solvency.
01	General Fund/County School Service Fund	\$977,761.0	
01	General Fund/County School Service Fund	\$100,000.0	Planning for operating cost new school opening
01	General Fund/County School Service Fund	\$586,526.5	Planning for additional projects/unforseen expenses.
17	Special Reserve Fund for Other Than Capital Outlay Projects		Assigned to a project for which the general use of the funds are know but not enough details have been worked out to have the local board commit the fund.
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$525,641.00	
			Taking into consideration - The Government Finance Officers Association recommends reserves equal to two month of average general fund operating expenditures.
	Total of Substantiated Needs	\$2,189,928.46	

Remaining Unsubstantiated Balance **\$0.00** **Balance should be Zero**

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.

District: San Carlos School District
CDS #: 69021

Adopted Budget
2018-19 Budget Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			
Form	Fund	2018-19	Objects 9780/9789/9790
01	General Fund/County School Service Fund	\$1,011,569.00	Form 01
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$525,641.00	Form 17
Total Assigned and Unassigned Ending Fund Balances		\$1,537,210.00	
District Standard Reserve Level		3%	Form 01CS Line 10B-4
Less District Minimum Reserve for Economic Uncertainties		\$1,138,142	Form 01CS Line 10B-7
Remaining Balance to Substantiate Need		\$399,068.00	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2018-19	Description of Need
01	General Fund/County School Service Fund	\$399,068.0	<div>2018-19</div> <div>To ensure fiscal stability , including planning and funding educational programs.</div> <div>Taking into consideration - The Government Finance Officers Association recommends reserves equal to two month of average general fund operating expenditures.</div>
Total of Substantiated Needs		\$399,068.00	

Remaining Unsubstantiated Balance \$0.00 2018-19 Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.