

	2015-2016
	First Interim Report (as of Oct 31 <sup>st</sup> )
X	Second Interim Report (as of Jan 31 <sup>st</sup> )

Standard	Description	Standard Met	
		Yes	No
1	Budgeted ADA has not been substantially overestimated	x	
2	Projected enrollment has not been substantially overestimated	x	
3	Projected ADA to enrollment ratio is consistent with historical ratios	x	
4	Deficit spending is within reasonable levels	x	
5	Budgeted fund balance trends are not constantly declining	x	
6	Reasonable reserves are maintained	x	
7	Projected salary costs are reasonable for staffing FTE and COLA	x	
8	Local Control Funding Formula (LCFF) State Aid is reasonably projected	x	
9	In-Lieu of Property Tax Revenue is reasonably projected	x	
10	LCFF calculations match budgeted revenue	x	
11	Lottery Revenue is reasonably projected	x	
12	Facilities costs are reasonable	x	
13	Debt incurred has revenue source for repayment	N/A	
14	Estimated Actuals appear to be reasonable	x	
15	Administrative costs have been budgeted	x	
16	Cashflow projections are reasonable and sufficient	N/A	
17	Assumptions provided for report are reasonable	N/A	
18	Multi-Year Projections are reasonable	N/A	
19	Audit report confirms adequate fiscal controls and records	N/A	
20	Detail charter report review completed and district actions specified	x	

Review Completed by

Mila Milligan

Title Director of Finance

Date 3/21/2016

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