

**GENERAL FUND REVENUES**

**LOCAL CONTROL FUNDING FORMULA (LCFF)**

If LCFF calculator used is **other than** the FCMAT LCFF calculator, please provide details of the assumptions used in calculating the District's LCFF funding:

FY 2015-16	FY 2016-17	FY 2017-18
Gap Funding Rate	Gap Funding Rate	Gap Funding Rate
COLA	COLA	COLA
Other factors:	Other factors:	Other factors:
ADA	ADA	ADA
Enrollment	Enrollment	Enrollment
Unduplicated Pupil %	Unduplicated Pupil %	Unduplicated Pupil %

Explain significant changes in LCFF funding between fiscal years.

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

For Basic Aid Districts, indicate the projected growth in property taxes each year. Explain significant changes in property tax projections between fiscal years.

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**FEDERAL REVENUES**

Indicate assumptions used in projecting Federal Revenues. Explain significant changes between fiscal years.

FY 2015-16	FY 2016-17	FY 2017-18
Federal Special Education Grants, calculated as a per student average based on prior year grants (~\$163/PY ADA)	Same as FY15-16 (increase is based on ADA growth)	Same as FY15-16 (increase is based on ADA growth)

**STATE REVENUES**

Indicate assumptions used in projecting State Revenues. Explain significant changes between fiscal years.

FY 2015-16	FY 2016-17	FY 2017-18
AB602, calculated as a per student average (~\$455/ADA)	AB602, calculated as a per student average - same as FY15-16	AB602, same as FY15-16

Mandated cost reimbursement - \$14/PY ADA, lottery \$162/ADA	Mandated cost reimbursement - \$14/PY ADA, Lottery increased	Mandated cost reimbursement and lottery same as FY16-17
Teacher Effectiveness grant; One-time funding of \$530/PY ADA	to \$181/ADA; No one-time funding assumed	
Indicate per ADA funding rate used for Unrestricted and Restricted lottery revenues each year.		
<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>
Guidance taken directly from CDE (\$140 per ADA in unrestricted lottery revenues and \$41 per ADA in Proposition 20 revenues)	Guidance taken directly from CDE (\$140 per ADA in unrestricted lottery revenues and \$41 per ADA in Proposition 20 revenues)	Guidance taken directly from CDE (\$140 per ADA in unrestricted lottery revenues and \$41 per ADA in Proposition 20 revenues)

**LOCAL REVENUES**

Indicate assumptions used in projecting Local Revenues. Explain significant changes between fiscal years.		
<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>
Various, including Sequoia Health Grant, Parcel Tax, Educare After School Program revenue, San Carlos Education Foundation grant, San Carlos Charter Learning Center Fundraising Association Grant, Field Trip contributions from families	Various, including Sequoia Health Grant, Parcel Tax, Educare After School Program revenue, San Carlos Education Foundation grant, San Carlos Charter Learning Center Fundraising Association Grant, Field Trip contributions from families; No significant change year-over-year	Various, including Sequoia Health Grant, Parcel Tax, Educare After School Program revenue, San Carlos Education Foundation grant, San Carlos Charter Learning Center Fundraising Association Grant, Field Trip contributions from families; No significant change year-over-year

**OTHER FINANCING SOURCES & USES**

Describe the nature and purpose of amounts shown in the following accounts:		
<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>
a) Interfund Transfers In/Out	a) Interfund Transfers In/Out	a) Interfund Transfers In/Out
None	None	None
b) Other Sources/Uses	b) Other Sources/Uses	b) Other Sources/Uses
None	None	None
c) Contributions	c) Contributions	c) Contributions
None	None	None

**GENERAL FUND EXPENDITURES**

**CERTIFICATED & CLASSIFIED SALARIES**

Indicate the status of negotiations for each of the district's collective bargaining units. If settled, indicate if agreement contains a contingency language or a reopener provision.

FY 2015-16	FY 2016-17	FY 2017-18
Certificated: <b>N/A</b>	Certificated:	Certificated:
Classified: <b>N/A</b>	Classified:	Classified:
Mgm't & Confidential: <b>N/A</b>	Mgm't & Confidential:	
Other bargaining units: <b>N/A</b>	Other bargaining units:	Other bargaining units:

If negotiations are **settled**, indicate the negotiated increase in compensation and benefits for each fiscal year. Also indicate if there are contingency language or reopener provisions in the collective bargaining agreement.

FY 2015-16	FY 2016-17	FY 2017-18

If negotiations are **unsettled**, indicate the total estimated costs of potential settlements that are included in the budget or set aside as reserves in the components of ending fund balance.

FY 2015-16	FY 2016-17	FY 2017-18

Indicate class size ratio, furlough days, percentage of step & column adjustments and other major assumptions used in projecting salaries and benefits budget.

FY 2015-16	FY 2016-17	FY 2017-18
CSR Ratio: 16:1	CSR Ratio: 17:1	CSR Ratio: 17:1
Step & column %: 3%	Step & column %: TBD	Step & column %: TBD
Furlough Days included in the budget: None	Furlough Days included in the budget: None	Furlough Days included in the budget: None
Others:	Others:	Others:

**EMPLOYEE BENEFITS**

Identify the rates used in projecting employer costs for STRS, PERS, Social Security, Medicare, Unemployment Insurance, and Workers' Compensation for the current and subsequent two fiscal years.

FY 2015-16	FY 2016-17	FY 2017-18
STRS - 10.73%	STRS - 12.58%	STRS - 14.43%
PERS - 11.85%	PERS - 13.05%	PERS - 16.60%
SS - 6.2%, Medicare - 1.45%, Worker's Comp - 1.18%	SS - 6.2%, Medicare - 1.45%, Worker's Comp - 1.18%	SS - 6.2%, Medicare - 1.45%, Worker's Comp - 1.18%

Explain significant changes in Employee Benefits (3000-3999) between fiscal years.		
FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**RETIREMENT INCENTIVE**

Indicate the cost of any golden handshake or other retirement incentives included in the budget, the number of retirees covered, and the assumptions used to project costs.		
<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>
None	None	None
Indicate the object and fund in which the retirement benefits/costs are recorded in the multi-year projections.		
<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>
STRS - 3100	STRS - 3100	STRS - 3100
PERS - 3200	PERS - 3200	PERS - 3200

**OTHER SIGNIFICANT EXPENDITURES (Object Codes 4000 through 7999)**

Indicate assumptions used in projecting expenditures in the following categories. Explain significant increases or decreases in the budget between fiscal years.		
<b>FY 2015-16</b>	<b>FY 2016-17</b>	<b>FY 2017-18</b>
a) 4000-Books & Supplies	a) 4000-Books & Supplies	a) 4000-Books & Supplies
Expenditures based on prior year actuals	Expenditures based on prior year actuals - no significant year-over-year changes (other than inflation and per-student increase)	Expenditures based on prior year actuals - no significant year-over-year changes (other than inflation and per-student increase)
b) 5000-Services & Other Operating Costs	b) 5000-Services & Other Operating Costs	b) 5000-Services & Other Operating Costs
Expenditures based on prior year actuals	Expenditures based on prior year actuals - no significant year-over-year changes (other than inflation and per-student increase)	Most expenditures based on prior year actuals; Rent cost decreased due to facility change, but difference captured in building maintenance and repairs
c) 6000-Capital Outlay	c) 6000-Capital Outlay	c) 6000-Capital Outlay
None	None	None
d) 7000-Other Outgo	d) 7000-Other Outgo	d) 7000-Other Outgo
None	None	None

**COMPONENTS OF GENERAL FUND ENDING BALANCE**

Indicate purpose of any "Committed" amounts in the Components of General Fund Ending Balance. (For Assigned and Unassigned Amounts, provide SMCOE with documentations submitted to the District Board to comply with SB 858 requirements.)

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**NET CHANGE IN FUND BALANCE - GENERAL FUND**

Explain any significant operating deficit in Unrestricted General Fund. Indicate whether the deficits are ongoing or one-time. If ongoing, provide information on district's plan to address or eliminate deficits in the future.

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**SHORT & LONG TERM OBLIGATIONS**

**TAX AND REVENUE ANTICIPATION NOTES (TRANS) or TEMPORARY INTERFUND BORROWINGS**

For any anticipated TRANS, identify the estimated issue amount, costs, and other repayment terms. For interfund borrowings, indicate amount of loan and fund source (Board Resolutions authorizing temporary interfund borrowings must be obtained).

FY 2015-16	FY 2016-17	FY 2017-18
1) TRANS Amount:	1) TRANS Amount:	1) TRANS Amount:
Issuance Costs:	Issuance Costs:	Issuance Costs:
2) Interfund Borrowing Amount:	2) Interfund Borrowing Amount:	2) Interfund Borrowing Amount:
Fund Source:	Fund Source:	Fund Source:

**LONG-TERM DEBTS**

Indicate amounts of outstanding voter and non-voter approved debts or obligations of the district such as GO Bonds, BANs, COPs, lease-purchases, loans and/or other borrowings.

FY 2015-16	FY 2016-17	FY 2017-18
GO Bonds	GO Bonds	GO Bonds
COPs	COPs	COPs
BANs	BANs	BANs
Capital Leases	Capital Leases	Capital Leases
Other Borrowings:	Other Borrowings:	Other Borrowings:


**OTHER FUNDS**

For each district fund, indicate assumptions used in projecting revenues, expenditures, interfund transfers, and other sources/uses. Provide explanation for significant changes between fiscal years. (Please add rows if for additional fund accounts not listed below.)

**Fund 11 – ADULT EDUCATION**

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**Fund 12 – CHILD DEVELOPMENT**

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**Fund 13 – CAFETERIA**

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**Fund 14 – DEFERRED MAINTENANCE**

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**Fund 17 – SPECIAL RESERVE OTHER THAN CAPITAL OUTLAY PROJECTS**

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

DISTRICT NAME: San Carlos Charter Learning Center

FY 2015-16 - 2ND INTERIM


**Fund 20 – SPECIAL RESERVE FUND FOR POST-EMPLOYMENT BENEFITS**

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**Fund 21 – BUILDING FUND**

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**Fund 25 – CAPITAL FACILITIES FUND**

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**Fund 35 – COUNTY SCHOOL FACILITIES FUND**

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**Fund 40 – SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS**

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

**OTHER DISTRICT FUNDS** *(Insert additional rows, as necessary, to include all district's fund accounts.)*

**Fund** \_\_\_\_\_

FY 2015-16	FY 2016-17	FY 2017-18
None	None	None

DISTRICT NAME: San Carlos Charter Learning Center

FY 2015-16 - 2ND INTERIM
