

GENERAL FUND REVENUES

LOCAL CONTROL FUNDING FORMULA (LCFF)

If LCFF calculator used is **other than** the FCMAT LCFF calculator, please provide details of the assumptions used in calculating the District's LCFF funding:

| FY 2015-16           | FY 2016-17           | FY 2017-18           |
|----------------------|----------------------|----------------------|
| Gap Funding Rate     | Gap Funding Rate     | Gap Funding Rate     |
| COLA                 | COLA                 | COLA                 |
| Other factors:       | Other factors:       | Other factors:       |
| ADA                  | ADA                  | ADA                  |
| Enrollment           | Enrollment           | Enrollment           |
| Unduplicated Pupil % | Unduplicated Pupil % | Unduplicated Pupil % |
|                      |                      |                      |

Explain significant changes in LCFF funding between fiscal years.

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |
|            |            |            |

For Basic Aid Districts, indicate the projected growth in property taxes each year. Explain significant changes in property tax projections between fiscal years.

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |
|            |            |            |

FEDERAL REVENUES

Indicate assumptions used in projecting Federal Revenues. Explain significant changes between fiscal years.

| FY 2015-16   | FY 2016-17  | FY 2017-18  |
|--|---|---|
| Federal Special Education Grants, calculated as a per student average based on prior year grants (~\$163/PY ADA) | Same as FY15-16 (increase is based on ADA growth) | Same as FY15-16 (increase is based on ADA growth) |
|  |   |   |
|  |   |   |

STATE REVENUES

Indicate assumptions used in projecting State Revenues. Explain significant changes between fiscal years.

| FY 2015-16  | FY 2016-17   | FY 2017-18             |
|---|--|------------------------|
| AB602, calculated as a per student average (~\$455/ADA) | AB602, calculated as a per student average - same as FY15-16 | AB602, same as FY15-16 |

|   |   |   |
|---|---|---|
| Mandated cost reimbursement - \$14/PY ADA, lottery \$162/ADA  | Mandated cost reimbursement - \$14/PY ADA, Lottery increased  | Mandated cost reimbursement and lottery same as FY16-17   |
| Teacher Effectiveness grant; One-time funding of \$530/PY ADA   | to \$181/ADA; No one-time funding assumed   |   |
| Indicate per ADA funding rate used for Unrestricted and Restricted lottery revenues each year.                                |   |   |
| <b>FY 2015-16</b>   | <b>FY 2016-17</b>   | <b>FY 2017-18</b>   |
| Guidance taken directly from CDE (\$140 per ADA in unrestricted lottery revenues and \$41 per ADA in Proposition 20 revenues) | Guidance taken directly from CDE (\$140 per ADA in unrestricted lottery revenues and \$41 per ADA in Proposition 20 revenues) | Guidance taken directly from CDE (\$140 per ADA in unrestricted lottery revenues and \$41 per ADA in Proposition 20 revenues) |
|   |   |   |

LOCAL REVENUES

|  |  |  |
|--|--|--|
| Indicate assumptions used in projecting Local Revenues. Explain significant changes between fiscal years.  |  |  |
| <b>FY 2015-16</b>  | <b>FY 2016-17</b>  | <b>FY 2017-18</b>  |
| Various, including Sequoia Health Grant, Parcel Tax, Educare After School Program revenue, San Carlos Education Foundation grant, San Carlos Charter Learning Center Fundraising Association Grant, Field Trip contributions from families | Various, including Sequoia Health Grant, Parcel Tax, Educare After School Program revenue, San Carlos Education Foundation grant, San Carlos Charter Learning Center Fundraising Association Grant, Field Trip contributions from families; No significant change year-over-year | Various, including Sequoia Health Grant, Parcel Tax, Educare After School Program revenue, San Carlos Education Foundation grant, San Carlos Charter Learning Center Fundraising Association Grant, Field Trip contributions from families; No significant change year-over-year |

OTHER FINANCING SOURCES & USES

|   |                               |                               |
|---|-------------------------------|-------------------------------|
| Describe the nature and purpose of amounts shown in the following accounts: |                               |                               |
| <b>FY 2015-16</b>   | <b>FY 2016-17</b>             | <b>FY 2017-18</b>             |
| a) Interfund Transfers In/Out   | a) Interfund Transfers In/Out | a) Interfund Transfers In/Out |
| None  | None                          | None                          |
|   |                               |                               |
|   |                               |                               |
|   |                               |                               |
| b) Other Sources/Uses   | b) Other Sources/Uses         | b) Other Sources/Uses         |
| None  | None                          | None                          |
|   |                               |                               |
| c) Contributions  | c) Contributions              | c) Contributions              |
| None  | None                          | None                          |
|   |                               |                               |
|   |                               |                               |

GENERAL FUND EXPENDITURES

CERTIFICATED & CLASSIFIED SALARIES

|   |  |  |
|---|--|--|
| Indicate the status of negotiations for each of the district's collective bargaining units. If settled, indicate if agreement contains a contingency language or a reopener provision.  |  |  |
| FY 2015-16  | FY 2016-17                                 | FY 2017-18                                 |
| Certificated: N/A   | Certificated:                              | Certificated:                              |
| Classified: N/A   | Classified:                                | Classified:                                |
| Mgm't & Confidential: N/A   | Mgm't & Confidential:                      |  |
| Other bargaining units: N/A   | Other bargaining units:                    | Other bargaining units:                    |
|   |  |  |
| If negotiations are <b>settled</b> , indicate the negotiated increase in compensation and benefits for each fiscal year. Also indicate if there are contingency language or reopener provisions in the collective bargaining agreement. |  |  |
| FY 2015-16  | FY 2016-17                                 | FY 2017-18                                 |
|   |  |  |
|   |  |  |
|   |  |  |
| If negotiations are <b>unsettled</b> , indicate the total estimated costs of potential settlements that are included in the budget or set aside as reserves in the components of ending fund balance.                                   |  |  |
| FY 2015-16  | FY 2016-17                                 | FY 2017-18                                 |
|   |  |  |
|   |  |  |
|   |  |  |
| Indicate class size ratio, furlough days, percentage of step & column adjustments and other major assumptions used in projecting salaries and benefits budget.  |  |  |
| FY 2015-16  | FY 2016-17                                 | FY 2017-18                                 |
| CSR Ratio: 16:1   | CSR Ratio: 17:1                            | CSR Ratio: 17:1                            |
| Step & column %: 3%   | Step & column %: TBD                       | Step & column %: TBD                       |
| Furlough Days included in the budget: None  | Furlough Days included in the budget: None | Furlough Days included in the budget: None |
| Others:   | Others:                                    | Others:                                    |
|   |  |  |
|   |  |  |

EMPLOYEE BENEFITS

|  |  |  |
|--|--|--|
| Identify the rates used in projecting employer costs for STRS, PERS, Social Security, Medicare, Unemployment Insurance, and Workers' Compensation for the current and subsequent two fiscal years. |  |  |
| FY 2015-16   | FY 2016-17   | FY 2017-18   |
| STRS - 10.73%  | STRS - 12.58%                                      | STRS - 14.43%                                      |
| PERS - 11.85%  | PERS - 13.05%                                      | PERS - 16.60%                                      |
| SS - 6.2%, Medicare - 1.45%, Worker's Comp - 1.18%   | SS - 6.2%, Medicare - 1.45%, Worker's Comp - 1.18% | SS - 6.2%, Medicare - 1.45%, Worker's Comp - 1.18% |

|  |            |            |
|--|------------|------------|
| Explain significant changes in Employee Benefits (3000-3999) between fiscal years. |            |            |
| FY 2015-16   | FY 2016-17 | FY 2017-18 |
| None   | None       | None       |
|  |            |            |
|  |            |            |

RETIREMENT INCENTIVE

|   |             |             |
|---|-------------|-------------|
| Indicate the cost of any golden handshake or other retirement incentives included in the budget, the number of retirees covered, and the assumptions used to project costs. |             |             |
| FY 2015-16  | FY 2016-17  | FY 2017-18  |
| None  | None        | None        |
|   |             |             |
|   |             |             |
| Indicate the object and fund in which the retirement benefits/costs are recorded in the multi-year projections.   |             |             |
| FY 2015-16  | FY 2016-17  | FY 2017-18  |
| STRS - 3100   | STRS - 3100 | STRS - 3100 |
| PERS - 3200   | PERS - 3200 | PERS - 3200 |
|   |             |             |

OTHER SIGNIFICANT EXPENDITURES (Object Codes 4000 through 7999)

|   |  |  |
|---|--|--|
| Indicate assumptions used in projecting expenditures in the following categories. <u>Explain significant increases or decreases in the budget between fiscal years.</u> |  |  |
| FY 2015-16  | FY 2016-17   | FY 2017-18   |
| a) 4000-Books & Supplies  | a) 4000-Books & Supplies   | a) 4000-Books & Supplies   |
| Expenditures based on prior year actuals  | Expenditures based on prior year actuals - no significant year-over-year changes (other than inflation and per-student increase) | Expenditures based on prior year actuals - no significant year-over-year changes (other than inflation and per-student increase)                       |
|   |  |  |
|   |  |  |
| b) 5000-Services & Other Operating Costs  | b) 5000-Services & Other Operating Costs   | b) 5000-Services & Other Operating Costs   |
| Expenditures based on prior year actuals  | Expenditures based on prior year actuals - no significant year-over-year changes (other than inflation and per-student increase) | Most expenditures based on prior year actuals; Rent cost decreased due to facility change, but difference captured in building maintenance and repairs |
|   |  |  |
|   |  |  |
| c) 6000-Capital Outlay  | c) 6000-Capital Outlay   | c) 6000-Capital Outlay   |
| None  | None   | None   |
|   |  |  |
|   |  |  |
|   |  |  |
| d) 7000-Other Outgo   | d) 7000-Other Outgo  | d) 7000-Other Outgo  |
| None  | None   | None   |
|   |  |  |
|   |  |  |
|   |  |  |

COMPONENTS OF GENERAL FUND ENDING BALANCE

| Indicate purpose of any “Committed” amounts in the Components of General Fund Ending Balance. (For Assigned and Unassigned Amounts, provide SMCOE with documentations submitted to the District Board to comply with SB 858 requirements.) |            |            |
|--|------------|------------|
| FY 2015-16   | FY 2016-17 | FY 2017-18 |
| None   | None       | None       |
|  |            |            |
|  |            |            |
|  |            |            |
|  |            |            |

NET CHANGE IN FUND BALANCE - GENERAL FUND

| Explain any significant operating deficit in Unrestricted General Fund. Indicate whether the deficits are ongoing or one-time. If ongoing, provide information on district's plan to address or eliminate deficits in the future. |            |            |
|---|------------|------------|
| FY 2015-16  | FY 2016-17 | FY 2017-18 |
| None  | None       | None       |
|   |            |            |
|   |            |            |
|   |            |            |

SHORT & LONG TERM OBLIGATIONS

TAX AND REVENUE ANTICIPATION NOTES (TRANS) or TEMPORARY INTERFUND BORROWINGS

| For any anticipated TRANS, identify the estimated issue amount, costs, and other repayment terms. For interfund borrowings, indicate amount of loan and fund source (Board Resolutions authorizing temporary interfund borrowings must be obtained). |                                |                                |
|--|--------------------------------|--------------------------------|
| FY 2015-16   | FY 2016-17                     | FY 2017-18                     |
| 1) TRANS Amount:   | 1) TRANS Amount:               | 1) TRANS Amount:               |
| Issuance Costs:  | Issuance Costs:                | Issuance Costs:                |
|  |                                |                                |
| 2) Interfund Borrowing Amount:   | 2) Interfund Borrowing Amount: | 2) Interfund Borrowing Amount: |
| Fund Source:   | Fund Source:                   | Fund Source:                   |

LONG-TERM DEBTS

| Indicate amounts of outstanding voter and non-voter approved debts or obligations of the district such as GO Bonds, BANs, COPs, lease-purchases, loans and/or other borrowings. |                   |                   |
|---|-------------------|-------------------|
| FY 2015-16  | FY 2016-17        | FY 2017-18        |
| GO Bonds  | GO Bonds          | GO Bonds          |
| COPs  | COPs              | COPs              |
| BANs  | BANs              | BANs              |
| Capital Leases  | Capital Leases    | Capital Leases    |
| Other Borrowings:   | Other Borrowings: | Other Borrowings: |

|  |  |  |
|--|--|--|
|  |  |  |
|  |  |  |

OTHER FUNDS

For each district fund, indicate assumptions used in projecting revenues, expenditures, interfund transfers, and other sources/uses. Provide explanation for significant changes between fiscal years. (Please add rows if for additional fund accounts not listed below.)

Fund 11 – ADULT EDUCATION

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |
|            |            |            |
|            |            |            |

Fund 12 – CHILD DEVELOPMENT

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |
|            |            |            |
|            |            |            |

Fund 13 – CAFETERIA

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |
|            |            |            |
|            |            |            |

Fund 14 – DEFERRED MAINTENANCE

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |
|            |            |            |
|            |            |            |

Fund 17 – SPECIAL RESERVE OTHER THAN CAPITAL OUTLAY PROJECTS

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |

DISTRICT NAME: San Carlos Charter Learning Center

FY 2015-16 - 2ND INTERIM

|  |  |  |
|--|--|--|
|  |  |  |
|  |  |  |



Fund 20 – SPECIAL RESERVE FUND FOR POST-EMPLOYMENT BENEFITS

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |
|            |            |            |
|            |            |            |

Fund 21 – BUILDING FUND

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |
|            |            |            |
|            |            |            |

Fund 25 – CAPITAL FACILITIES FUND

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |
|            |            |            |
|            |            |            |

Fund 35 – COUNTY SCHOOL FACILITIES FUND

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |
|            |            |            |
|            |            |            |

Fund 40 – SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |
|            |            |            |
|            |            |            |

OTHER DISTRICT FUNDS *(Insert additional rows, as necessary, to include all district's fund accounts.)*

Fund \_\_\_\_\_

| FY 2015-16 | FY 2016-17 | FY 2017-18 |
|------------|------------|------------|
| None       | None       | None       |
|            |            |            |

DISTRICT NAME: San Carlos Charter Learning Center

FY 2015-16 - 2ND INTERIM

|  |  |  |
|--|--|--|
|  |  |  |
|  |  |  |