

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: San Carlos Charter Learning
(continued) Center
CDS #: 41-69021-6112213
Charter Approving Entity: San Carlos Elementary
County: San Mateo
Charter #: 0001
Fiscal Year: 2015/16

					2nd Interim vs. 1st Interim Increase, (Decrease)	
Description	Object Code	1st Interim Budget (X)	Actuals thru 01/31 (Y)	2nd Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	1,313,784.68	697,388.00	739,554.87	(574,229.81)	-43.71%
Education Protection Account State Aid - Current Year	8012	457,263.13	220,684.00	457,263.13	-	0.00%
Charter Schools Gen. Purpose Entitlement - State Aid	8015	-	-	-	-	
State Aid - Prior Years	8019	-	-	-	-	
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	-	-	-	-	
County and District Taxes (for rev. limit funded schools)	8040-8079	-	-	-	-	
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	-	-	-	-	
LCFF/Revenue Limit Transfers:						
PERS Reduction Transfer	8092	-	-	-	-	
Charter Schools Funding in Lieu of Property Taxes	8096	738,628.19	413,511.00	1,314,527.00	575,898.81	77.97%
Other LCFF/Revenue Limit Transfers	8091, 8097	-	-	-	-	
Total, LCFF/Revenue Limit Sources		2,509,676.00	1,331,583.00	2,511,345.00	1,669.00	0.07%
2. Federal Revenues						
No Child Left Behind (Include ARRA)	8290	-	-	-	-	
Special Education - Federal	8181, 8182	55,409.01	294.00	55,409.01	-	0.00%
Child Nutrition - Federal	8220	-	-	-	-	
Other Federal Revenues (Include ARRA)	8110, 8260-8299	-	(295.13)	(295.13)	(295.13)	New
Total, Federal Revenues		55,409.01	(1.13)	55,113.88	(295.13)	-0.53%
3. Other State Revenues						
Charter Schools Categorical Block Grant	N/A thru 14/15	-	-	-	-	
Special Education - State	StateRevSE	160,259.35	75,558.39	160,259.35	-	0.00%
All Other State Revenues	StateRevAO	273,676.86	200,872.54	281,182.35	7,505.49	2.74%
Total, Other State Revenues		433,936.21	276,430.93	441,441.70	7,505.49	1.73%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	1,068,983.18	564,311.02	1,096,243.52	27,260.34	2.55%
Total, Local Revenues		1,068,983.18	564,311.02	1,096,243.52	27,260.34	2.55%
5. TOTAL REVENUES						
		4,068,004.39	2,172,323.82	4,104,144.09	36,139.70	0.89%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,751,454.41	902,671.09	1,785,504.41	34,050.00	1.94%
Certificated Pupil Support Salaries	1200	-	-	-	-	
Certificated Supervisors' and Administrators' Salaries	1300	188,048.73	109,765.50	189,548.73	1,500.00	0.80%
Other Certificated Salaries	1900	82,748.53	33,159.21	84,083.43	1,334.90	1.61%
Total, Certificated Salaries		2,022,251.66	1,045,595.80	2,059,136.56	36,884.90	1.82%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	74,169.52	43,621.61	79,029.65	4,860.13	6.55%
Non-certificated Support Salaries	2200	105,234.38	53,892.25	106,309.18	1,074.80	1.02%
Non-certificated Supervisors' and Administrators' Sal.	2300	128,936.99	77,677.57	131,401.31	2,464.32	1.91%
Clerical and Office Salaries	2400	96,249.10	55,050.06	99,273.24	3,024.14	3.14%
Other Non-certificated Salaries	2900	-	-	-	-	
Total, Non-certificated Salaries		404,589.99	230,241.49	416,013.38	11,423.39	2.82%
3. Employee Benefits						
STRS	3101-3102	209,219.07	107,852.92	209,219.07	-	0.00%
PERS	3201-3202	44,875.60	22,754.60	44,875.60	-	0.00%
OASDI / Medicare / Alternative	3301-3302	62,339.65	31,440.22	63,782.76	1,443.11	2.31%
Health and Welfare Benefits	3401-3402	58,558.80	48,341.27	58,558.80	-	0.00%
Unemployment Insurance	3501-3502	15,475.70	11,523.09	15,475.70	-	0.00%
Workers' Compensation Insurance	3601-3602	28,554.22	22,635.25	29,122.61	568.40	1.99%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
PERS Reduction (for revenue limit funded schools)	3801-3802	-	-	-	-	
Other Employee Benefits	3901-3902	-	-	-	-	
Total, Employee Benefits		419,023.04	244,547.35	421,034.55	2,011.51	0.48%

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4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	
Books and Other Reference Materials	4200	23,138.26	19,786.97	23,138.26	-	0.00%
Materials and Supplies	4300	94,339.27	60,747.31	94,339.27	-	0.00%
Noncapitalized Equipment	4400	56,350.00	66,513.44	66,513.44	10,163.44	18.04%
Food	4700	5,791.69	3,196.38	5,791.69	-	0.00%
Total, Books and Supplies		179,619.22	150,244.10	189,782.66	10,163.44	5.66%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	17,783.46	6,138.35	17,783.46	-	0.00%
Dues and Memberships	5300	7,210.00	9,271.41	9,271.41	2,061.41	28.59%
Insurance	5400	26,912.87	20,982.75	26,912.87	-	0.00%
Operations and Housekeeping Services	5500	59,923.34	26,653.97	59,923.34	-	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	82,200.00	25,575.21	82,200.00	-	0.00%
Professional/Consulting Services and Operating Expend.	5800	565,811.19	325,182.03	622,314.26	56,503.07	9.99%
Communications	5900	3,559.77	2,444.54	3,559.77	-	0.00%
Total, Services and Other Operating Expenditures		763,400.63	416,248.26	821,965.11	58,564.48	7.67%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	
Total, Capital Outlay		-	-	-	-	
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		3,788,884.55	2,086,877.00	3,907,932.27	119,047.72	3.14%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		279,119.84	85,446.82	196,211.83	(82,908.02)	-29.70%

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D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		279,119.84	85,446.82	196,211.83	(82,908.02)	-29.70%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	715,859.74	927,421.94	927,421.94	211,562.20	29.55%
b. Adjustments to Beginning Balance	9793, 9795	-	(570.00)	(570.00)	(570.00)	New
c. Adjusted Beginning Balance		715,859.74	926,851.94	926,851.94		
2. Ending Fund Balance, June 30 (E + F.1.c.)		994,979.58	1,012,298.76	1,123,063.77		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	(0.00)	-	-	0.00	(100%)
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	104,343.85	195,396.61	195,396.61	New
Unassigned/Unappropriated Amount	9790	691,644.38	393,057.50	412,769.74	(278,874.63)	-40.32%