

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: San Carlos Charter Learning
(continued) Center
CDS #: 41-69021-6112213
Charter Approving Entity: San Carlos Elementary
County: San Mateo
Charter #: 0001
Fiscal Year: 2015/16

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description		Object Code	1st Interim Budget			Actuals thru 01/31			2nd Interim Budget		
			Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES											
1. Revenue Limit Sources											
State Aid - Current Year	8011		1,313,784.68	-	1,313,784.68	697,388.00		697,388.00	739,554.87		739,554.87
Education Protection Account State Aid - Current Year	8012		457,263.13	-	457,263.13	220,684.00		220,684.00	457,263.13		457,263.13
Charter Schools Gen. Purpose Entitlement - State Aid	8015		-	-	-	-	-	-	-	-	-
State Aid - Prior Years	8019		-	-	-	-	-	-	-	-	-
Tax Relief Subventions	8020-8039		-	-	-	-	-	-	-	-	-
County and District Taxes	8040-8079		-	-	-	-	-	-	-	-	-
Miscellaneous Funds	8080-8089		-	-	-	-	-	-	-	-	-
LCFF/Revenue Limit Transfers:											
PERS Reduction Transfer	8092		-	-	-	-	-	-	-	-	-
Charter Schools Funding in Lieu of Property Taxes	8096		738,628.19	-	738,628.19	413,511.00		413,511.00	1,314,527.00		1,314,527.00
Other LCFF/Revenue Limit Transfers	8091, 8097		-	-	-	-	-	-	-	-	-
Total, LCFF/Revenue Limit Sources			2,509,676.00	-	2,509,676.00	1,331,583.00	-	1,331,583.00	2,511,345.00	-	2,511,345.00
2. Federal Revenues											
No Child Left Behind	8290		-	-	-			-	-	-	-
Special Education - Federal	8181, 8182		-	55,409.01	55,409.01		294.00	294.00	-	55,409.01	55,409.01
Child Nutrition - Federal	8220		-	-	-			-	-	-	-
Other Federal Revenues	8110, 8260-8299		-	-	-		(295.13)	(295.13)	-	(295.13)	(295.13)
Total, Federal Revenues			-	55,409.01	55,409.01	-	(1.13)	(1.13)	-	55,113.88	55,113.88
3. Other State Revenues											
Charter Schools Categorical Block Grant (8480 N/A thru 14/15-SBX3-4)	N/A thru 14/15		-	-	-			-	-	-	-
Special Education - State	StateRevSE		-	160,259.35	160,259.35		75,558.39	75,558.39	-	160,259.35	160,259.35
All Other State Revenues	StateRevAO		274,694.30	(1,017.44)	273,676.86	173,677.98	27,194.56	200,872.54	252,971.79	28,210.56	281,182.35
Total, Other State Revenues			274,694.30	159,241.91	433,936.21	173,677.98	102,752.95	276,430.93	252,971.79	188,469.91	441,441.70
4. Other Local Revenues											
All Other Local Revenues	LocalRevAO		1,068,983.18	-	1,068,983.18	564,311.02	-	564,311.02	1,096,243.52	-	1,096,243.52
Total, Local Revenues			1,068,983.18	-	1,068,983.18	564,311.02	-	564,311.02	1,096,243.52	-	1,096,243.52
5. TOTAL REVENUES											
			3,853,353.48	214,650.91	4,068,004.39	2,069,572.00	102,751.82	2,172,323.82	3,860,560.31	243,583.78	4,104,144.09
B. EXPENDITURES											
1. Certificated Salaries											
Certificated Teachers' Salaries	1100		1,637,951.52	113,502.89	1,751,454.41	846,745.41	55,925.68	902,671.09	1,669,601.52	115,902.89	1,785,504.41
Certificated Pupil Support Salaries	1200		-	-	-	-	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300		132,900.00	55,148.73	188,048.73	77,710.44	32,055.06	109,765.50	134,400.00	55,148.73	189,548.73
Other Certificated Salaries	1900		27,900.54	54,847.99	82,748.53	11,109.08	22,050.13	33,159.21	28,455.54	55,627.89	84,083.43
Total, Certificated Salaries			1,798,752.06	223,499.60	2,022,251.66	935,564.93	110,030.87	1,045,595.80	1,832,457.06	226,679.50	2,059,136.56
2. Non-certificated Salaries											
Non-certificated Instructional Aides' Salaries	2100		74,169.52	-	74,169.52	43,621.61	-	43,621.61	79,029.65	-	79,029.65
Non-certificated Support Salaries	2200		31,071.76	74,162.62	105,234.38	20,371.94	33,520.31	53,892.25	31,822.02	74,487.16	106,309.18
Non-certificated Supervisors' and Administrators' Sal.	2300		128,936.99	-	128,936.99	77,677.57	-	77,677.57	131,401.31	-	131,401.31
Clerical and Office Salaries	2400		96,249.10	-	96,249.10	55,050.06	-	55,050.06	99,273.24	-	99,273.24
Other Non-certificated Salaries	2900		-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries			330,427.37	74,162.62	404,589.99	196,721.18	33,520.31	230,241.49	341,526.22	74,487.16	416,013.38
3. Employee Benefits											
STRS	3101-3102		183,557.48	25,661.59	209,219.07	96,005.82	11,847.10	107,852.92	183,762.11	25,456.97	209,219.07
PERS	3201-3202		39,371.42	5,504.18	44,875.60	20,440.38	2,314.22	22,754.60	39,415.31	5,460.29	44,875.60
OASDI / Medicare / Alternative	3301-3302		54,693.43	7,646.22	62,339.65	27,401.55	4,038.67	31,440.22	56,021.92	7,760.84	63,782.76
Health and Welfare Benefits	3401-3402		51,376.32	7,182.48	58,558.80	42,205.09	6,136.18	48,341.27	51,433.59	7,125.21	58,558.80
Unemployment Insurance	3501-3502		13,577.54	1,898.16	15,475.70	10,637.47	885.62	11,523.09	13,592.68	1,883.02	15,475.70
Workers' Compensation Insurance	3601-3602		25,051.93	3,502.29	28,554.22	21,969.67	665.58	22,635.25	25,579.09	3,543.53	29,122.61
OPEB, Allocated	3701-3702		-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752		-	-	-	-	-	-	-	-	-
PERS Reduction (for revenue limit funded schools)	3801-3802		-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902		-	-	-	-	-	-	-	-	-
Total, Employee Benefits			367,628.12	51,394.92	419,023.04	218,659.98	25,887.37	244,547.35	369,804.69	51,229.85	421,034.55
4. Books and Supplies											
Approved Textbooks and Core Curricula Materials	4100		-	-	-	-	-	-	-	-	-
Books and Other Reference Materials	4200		22,138.26	1,000.00	23,138.26	19,641.67	145.30	19,786.97	22,138.26	1,000.00	23,138.26
Materials and Supplies	4300		86,839.27	7,500.00	94,339.27	55,083.47	5,663.84	60,747.31	86,839.27	7,500.00	94,339.27
Noncapitalized Equipment	4400		56,350.00	-	56,350.00	66,513.44	-	66,513.44	66,513.44	-	66,513.44
Food	4700		5,791.69	-	5,791.69	3,196.38	-	3,196.38	5,791.69	-	5,791.69
Total, Books and Supplies			171,119.22	8,500.00	179,619.22	144,434.96	5,809.14	150,244.10	181,282.66	8,500.00	189,782.66
5. Services and Other Operating Expenditures											
Subagreements for Services	5100		-	-	-	-	-	-	-	-	-
Travel and Conferences	5200		16,783.46	1,000.00	17,783.46	5,738.35	400.00	6,138.35	16,783.46	1,000.00	17,783.46
Dues and Memberships	5300		7,210.00	-	7,210.00	9,216.41	55.00	9,271.41	9,216.41	55.00	9,271.41
Insurance	5400		26,912.87	-	26,912.87	20,982.75	-	20,982.75	26,912.87	-	26,912.87
Operations and Housekeeping Services	5500		59,923.34	-	59,923.34	26,653.97	-	26,653.97	59,923.34	-	59,923.34
Rentals, Leases, Repairs, and Noncap. Improvements	5600		82,200.00	-	82,200.00	25,575.21	-	25,575.21	82,200.00	-	82,200.00
Professional/Consulting Services and Operating Expend.	5800		440,811.19	125,000.00	565,811.19	265,234.52	59,947.51	325,182.03	482,314.26	140,000.00	622,314.26
Communications	5900		3,309.77	250.00	3,559.77	2,136.82	307.72	2,444.54	3,059.77	500.00	3,559.77
Total, Services and Other Operating Expenditures			637,150.63	126,250.00	763,400.63	355,538.03	60,710.23	416,248.26	680,410.11	141,555.00	821,965.11

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☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	1st Interim Budget			Actuals thru 01/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-			-			-
Buildings and Improvements of Buildings	6200	-	-	-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-			-			-
Equipment	6400	-	-	-			-			-
Equipment Replacement	6500	-	-	-			-			-
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-	-	-	-	-
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-			-			-
All Other Transfers	7281-7299	-	-	-	-	-	-			-
Debt Service:										
Interest	7438	-	-	-	-	-	-			-
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		3,305,077.41	483,807.14	3,788,884.55	1,850,919.08	235,957.92	2,086,877.00	3,405,480.75	502,451.52	3,907,932.27
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		548,276.08	(269,156.23)	279,119.84	218,652.92	(133,206.10)	85,446.82	455,079.56	(258,867.74)	196,211.83
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-			-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-			-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(269,156.23)	269,156.23	-	(133,206.10)	133,206.10	-	(258,867.74)	258,867.74	-
4. TOTAL OTHER FINANCING SOURCES / USES		(269,156.23)	269,156.23	-	(133,206.10)	133,206.10	-	(258,867.74)	258,867.74	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		279,119.85	(0.00)	279,119.84	85,446.82	-	85,446.82	196,211.83	-	196,211.83
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	715,859.74	-	715,859.74	927,421.94	-	927,421.94	927,421.94	-	927,421.94
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	(570.00)	-	(570.00)	(570.00)	-	(570.00)
c. Adjusted Beginning Balance		715,859.74	-	715,859.74	926,851.94	-	926,851.94	926,851.94	-	926,851.94
2. Ending Fund Balance, June 30 (E + F.1.c.)		994,979.59	(0.00)	994,979.58	1,012,298.76	-	1,012,298.76	1,123,063.77	-	1,123,063.77
Components of Ending Fund Balance :										
a. Nonspendable							-			-
Revolving Cash (equals object 9130)	9711	-	-	-			-			-
Stores (equals object 9320)	9712	-	-	-			-			-
Prepaid Expenditures (equals object 9330)	9713	-	-	-			-			-
All Others	9719	-	-	-			-			-
b. Restricted	9740	-	(0.00)	(0.00)		-	-		-	-
c. Committed										
Stabilization Arrangements	9750	-	-	-			-			-
Other Commitments	9760	-	-	-			-			-
d. Assigned							-			-
Other Assignments	9780	-	-	-			-			-
e. Unassigned/Unappropriated							-			-
Reserve for Economic Uncertainties	9789	-	-	-	104,343.85		104,343.85	195,396.61		195,396.61
Unassigned/Unappropriated Amount	9790	691,644.38	-	691,644.38	393,057.50	-	393,057.50	412,769.74	-	412,769.74